

MINUTES OF THE MEETING OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, AMORY CENTRE ON TUESDAY 17TH JANUARY 2023 AT 6.00PM

Present: In the Chair: Town Mayor Cllr S. Way
Cllr P. Bishop Cllr M. Bushell
Cllr M. Cornelius Cllr R. Herniman
Cllr M. Kingdon Cllr Mrs. C. E. Lock
Cllr D. Worden Cllr M. Way

In Attendance: Mr. A. C. Coates – Town Clerk

1. **APOLOGIES FOR ABSENCE**

Cllr Henderson and Footman.

2. **DECLARATIONS OF INTEREST**

The Town Clerk granted a dispensation for all Councillors for the purposes of setting the precept for 2023/24.

3. **CHAIRMAN’S ANNOUNCEMENTS**

None.

4. **BUDGET FOR FINANCIAL YEAR 2023/24**

- a) It was unanimously RESOLVED to approve the Amended Budgeted Profit and Loss Account for the year ending 31 March 2024, subject to increasing the grants figure from £4,000 to £6,000.
- b) It was unanimously RESOLVED to approve the Comparative Budgeted Profit and Loss Account for the year ending 31 March 2024, subject to increasing the grants figure from £4,000 to £6,000.
- c) It was unanimously RESOLVED to approve the Estimated Revenue Reserves, subject to increasing the grants figure from £4,000 to £6,000.
- d) It was unanimously RESOLVED to approve the Estimated Capital Reserves.
- e) Members noted and RESOLVED to approve the Budget Assumptions Report compiled by the Town Clerk, subject to increasing the grants figure from £4,000 to £6,000 and deferring the request from South Molton in Bloom (SMIB) to site Gold Award signs for all seven entrances to South Molton. Cllr Worden abstained from voting as he declared a personal interest as an SMIB Committee Member.

5. **FORMAL APPROVAL OF BUDGETS**

The setting of the precept was discussed at the commencement of the meeting. After a discussion it was unanimously RESOLVED to keep the Band D precept figure at £96.14 with a Precept total of £196,206.

There being no further business the meeting closed at 6.50pm

Chairman.....
Date.....