

MINUTES OF THE MEETING OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, AMORY CENTRE ON MONDAY 18<sup>TH</sup> JANUARY 2022 AT 6.00PM

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Present:                    In the Chair: Town Mayor Cllr M. F. Way  
                                  Cllr M. Bushell                    Cllr M. Cornelius  
                                  Cllr P. Henderson                Cllr R. Herniman  
                                  Cllr M. Hulland                    Cllr Mrs. C. E. Lock  
                                  Cllr S. W. Lock                    Cllr D. Worden

In Attendance:        Mr. A. C. Coates – Town Clerk  
                                  Mrs Carol Bere – Finance Administer

1. **APOLOGIES FOR ABSENCE**

Cllr King. Cllr Footman due to an accident before the meeting this prevented her in participating in the meeting.

2. **DECLARATIONS OF INTEREST**

The Town Clerk granted a dispensation for all Councillors for the purposes of setting the precept for 2022/23

Cllrs Worden, Henderson and Bushell, declared a personal interest with regard to South Molton in Bloom (SMIB) as each were/are on the SMIB Committee.

3. **CHAIRMAN'S ANNOUNCEMENTS**

None.

4. **BUDGET FOR FINANCIAL YEAR 2022/23**

- a) It was unanimously RESOLVED to approve the Amended Budgeted Profit and Loss Account for the year ending 31 March 2023. However, a separate resolution was submitted to give a grant of £1600 to SMIB for the ensuing Financial Year (2022/23) For:5, Against:2 and Abstained:2. It was also RESOLVED to approve a maximum budget figure of £8,000 for the Queen's Platinum Jubilee Celebrations (For:8 and Abstention:1), Plus also a further £2,000 ring fenced for other organisations to apply for grants to aid the cost of their own celebrations (unanimous).
- b) It was unanimously RESOLVED to approve the Comparative Budgeted Profit and Loss Account for the year ending 31 March 2023.
- c) It was unanimously RESOLVED to approve the Estimated Revenue Reserves.
- d) It was unanimously RESOLVED to approve the Estimated Capital Reserves.
- e) Members noted and unanimously RESOLVED to approve the Budget Assumptions Report compiled by the Town Clerk.

5. **FORMAL APPROVAL OF BUDGETS**

The setting of the precept was discussed at the commencement of the meeting. After much discussion it was unanimously RESOLVED to keep the Band D precept figure at £96.14 with a Precept total of £193,180.

There being no further business the meeting closed at 7.15pm

Chairman.....

Date.....