

**MINUTES OF THE REMOTE MEETING OF THE SOUTH MOLTON TOWN COUNCIL
HELD ON MONDAY 18TH JANUARY 2021 AT 6.30PM**

Present: In the Chair: Town Mayor Cllr P. J. Henderson
Cllr M. Bushell Cllr M. Cornelius
Cllr R. Herniman Cllr Ms. T. King
Cllr M. J. Kingdon Cllr Mrs. C. E. Lock
Cllr S. W. Lock Cllr M. F. Way
Cllr D. Worden

In Attendance: Mr. A. C. Coates – Town Clerk
Mrs Carol Bere – Finance Administer

1. **APOLOGIES FOR ABSENCE**
Cllr Footman
2. **DECLARATIONS OF INTEREST**
Town Clerk – Granted a dispensation for all Councillors for the purposes of setting the precept for 2021/22
3. **CHAIRMAN’S ANNOUNCEMENTS**
None.
4. **BUDGET FOR FINANCIAL YEAR 2021/22**
 - a) It was unanimously RESOLVED to approve the Budgeted Profit and Loss Account for the year ending 31 March 2022.
 - b) It was unanimously RESOLVED to approve the Comparative Budgeted Profit and Loss Account for the year ending 31 March 2022.
 - c) It was unanimously RESOLVED to approve the Estimated Revenue Reserves showing a surplus of £11,566 and the Reserves carried forward of £487,874.
 - d) It was unanimously RESOLVED to approve the Estimated Capital Reserves with a carried forward figure of £859,453.
 - e) Members noted and unanimously RESOLVED to approve the Budget Assumptions Report compiled by the Town Clerk.
5. **FORMAL APPROVAL OF BUDGETS**
The setting of the precept was discussed at the commencement of the meeting. After much discussion it was unanimously RESOLVED to keep the Band D precept figure at £97.15 (same as 2019/20 and 2020/2021).

There being no further business the meeting closed at 7.18pm

Chairman.....

Date.....