

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD REMOTELY ON 13TH MAY 2020 AT 10.00AM

Present: In the Chair: Cllr M. F. Way
Town Mayor Cllr P. J. Henderson
Cllr M. Bushell Cllr M. Cornelius
Cllr M. J. Kingdon Cllr Mrs C. Lock
Cllr S. Lock

In Attendance: Mr. A. C. Coates – Town Clerk

1. **APOLOGIES FOR ABSENCE**

None.

2. **CHAIRMAN'S ANNOUNCEMENTS**

The Chairman hoped that all Councillors were keeping well and staying safe.

3. **DECLARATIONS OF INTEREST**

None.

4. **APPROVAL OF MINUTES**

Finance Committee 17th February 2020 **ENCLOSED**

It was RESOLVED that these minutes be approved. Cllrs Bushell and Kingdon abstained as they did not attend the previous meeting.

5. **ACCOUNTS FOR PAYMENT**

The Town Clerk reported about the furlough system and the employees that had been furloughed together with the associated savings and potential loss of income due to Covid-19. The approximate net loss per month is currently £4,500.00.

The Town Clerk also reported on Pathfields Business Park Phase 4, and the associated problems that were being encountered with South West Water.

It was unanimously RESOLVED that accounts in the sum of £36,358.50 be approved for payment.

There being no further business the meeting closed at 10.21am

Chairman.....

Date.....