

SOUTH MOLTON TOWN COUNCIL
SUPPORTING NOTES FOR THE YEAR ENDED 31ST MARCH 2015

Assets

Assets purchased in year

Ford Fanger Truck	4,000.00
Sweeper	2,850.00
TOTAL	6,850.00

At 31 March the following assets were held

The basic of valuation of the following assets is:

R	Replacement value
I	Insurance value
H	Historic value
O	Open market value

Community Assets

Town Hall	1.00
Mayors Parlour & Contents	1.00
Museum & Contents	1.00
Paintings & Tapestry	1.00
Pannier Market	1.00
Cemetery & Chapels	1.00
Central Park & Pavilions	1.00
Civic Regalia	1.00
The Enhancement	1.00
Bawdens Close	1.00
Recreation Ground	1.00
Community Woodlands	1.00
Dart Park Allotments	1.00
West End Terrace Allotments	1.00
New Walk Steps	1.00

£ 15.00

Land

New Road Parking Spaces	O	16,995.00
Southley Road Parking Spaces	O	15,450.00
Land west side of Pannier Market	O	1,510.00
Maclins Quarry	O	5,686.00
Gullacombes Sub Station	O	5,923.00
Commercial sites	O	64,674.00
Other Agricultural	O	1,873,282.00

1,983,520.00

continued.....

Buildings

No 1 East Street and Garages	R	892,705.00
The Post Office	R	1,115,882.00
Amory Centre	R	1,593,750.00
Cemetery Lodge	R	242,674.00
		<u>3,845,011.00</u>

Vehicle & Equipment

Vehicle	I	6,850.00
Piano	R	4,731.00
Sundry Town Hall	R	69,900.04
Sundry Pannier Market	H	13,176.00
Play Equipment	H	56,000.00
Office Equipment	H	4,200.00
Computer Equipment	H	8,600.00
Ground Maintenance Equipment	H	21,000.00
Museum Computer Equipment	H	7,500.00
Amory Centre	H	58,183.15
		<u>250,140.19</u>

Totals

Community Assets		15.00
Land		1,983,520.00
Buildings		3,845,011.00
Vehicle & Equipment		250,140.19
		<u>6,078,686.19</u>

Leases

Lessor:	Siemens
Purpose:	Hire Of Photocopier
Annual lease payable Annual Charge	2249.84
Year of Expiry	2017
	3 Year Fixed

Lessor	ING Lease (UK)
Purpose	Hire of Franking Machine
Annual lease payable Annual Charge	582.66
Year of Expiry	2018
	5 Year fixed

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Creditors

At the year end the trade creditors were £62,871.80	<u>Number</u>	<u>Value</u>
		£
Less than 3 months old	38	62,871.80
TOTAL		62,871.80

Accruals and Other Creditors

		£
PAYE/NIC		2,885.96
Accruals		450.00
Superannuation and Wages		2,623.85
TOTAL		5,959.81

Deferred Income

		£
Deferred Income		18,996.24

Debts Outstanding

At the year end the Trade Debts of £13,033.43 were outstanding and due to the Council. The ages of these debts were:-

	<u>Number</u>	<u>Value</u>
		£
Less than 3 months old	30	12,982.37
Between 3 & 6 months old	2	51.06
Between 6 & 12 months old		-
TOTAL	<u>32</u>	13,033.43

Capital Reserve :

Movement on the Capital Reserves

Opening Balance		813,848.87
Capital Receipts - Sale Sub Station and Lottery Grant		40,000.00
Capital Outgoings		
New Toilets	31,500.00	
Sweeper and Truck	6,850.00	
Highway Adoption Bucknell Way	<u>95,044.00</u>	133,394.00
Total		720,454.87

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure

S137 Payments

Payee	Nature Of Payment	£
South Molton Tourist Association	Donation	1,500.00
Community News	Donation	100.00

Archive Society	Donation	100.00
South Molton Town Band	Donation	200.00
Visually Impaired Society	Donation	200.00
Women Do Business	Donation	100.00
South Molton Twinning Association	Donation	100.00
South Molton Volunteer Bureau	Donation	400.00
Citizens Advice Bureau	Donation	500.00
TOTAL		<u>3,200.00</u>

Agency Work

During the year the Council undertook the following agency work on behalf of other authorities :-

North Devon Council - South Molton Museum

Advertising and Publicity

The following costs for advertising and publicity were incurred during the year :-

Museum Advertising	147.00
Pannier Market Advertising	2,335.10
Administration	690.00
TOTAL	<u>3,172.10</u>

Pensions

For the year of account the Council's contribution equal 20.50% of employees pensionable pay. This amounted to £21699.90