

MINUTES OF THE MEETING OF SOUTH MOLTON TOWN COUNCIL HELD IN THE OAK ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON TUESDAY 15 JANUARY 2019 AT 6.30PM

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Present:

In the Chair Town Mayor	Cllr Mrs C. E. Lock
Cllr M. Cornelius	Cllr Mrs J. Foster
Cllr Mrs J. Footman	Cllr D. Goodman
Cllr M. Kingdon	Cllr S. W. Lock
Cllr E. J. Moore	Cllr M. F. Way

In Attendance: Town Clerk Mr A. C. Coates

135/18 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from CllrS Bushell, Worden and Yeo.

136/18 **DECLARATIONS OF INTEREST**

The Clerk reported that all Councillors had written requesting dispensation for the Budget Meeting and as a result a Blanket Dispensation was granted.

137/18 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

138/18 **BUDGET FOR FINANCIAL YEAR 2019/2010**

- a) It was RESOLVED to approve the Budgeted Profit and Loss Account for the year ending 31 March 2020. 8 For 1 Against.
- b) It was RESOLVED to approve the Comparative Budgeted Profit and Loss Account for the year ending 31 March 2010. 8 For 1 Against.
- c) It was unanimously RESOLVED to approve the Estimated Revenue Reserves.
- d) It was unanimously RESOLVED to approve the Estimated Capital Reserves
- e) Members noted and RESOLVED to approve the Budget Assumption Report compiled by the Town Clerk. 8 For 1 Against.

139/18 After discussion it was RESOLVED to keep the Council precept the same as last year at £175,000. 8 For 1 Against

There being no further business the meeting closed at 7.21pm.

Chairman .....

Date .....