

**MINUTES OF THE MEETING OF THE SOUTH MOLTON TOWN COUNCIL HELD IN
THE GARDEN ROOM, SOUTH MOLTON ON 14th JANUARY 2020 AT 6.30PM**

Present: In the Chair: Town Mayor Cllr P. J. Henderson
Cllr M. Cornelius Cllr Ms. J. Footman
Cllr R. Herniman Cllr M. Hulland
Cllr Ms. T. King Cllr Mrs. C. E. Lock
Cllr S. W. Lock Cllr M. F. Way
Cllr D. Worden

In Attendance: Mr. A. C. Coates – Town Clerk

1. **APOLOGIES FOR ABSENCE**

Apologies were received from Cllrs Bushell and Kingdon.

2. **DECLARATIONS OF INTEREST**

The Town Clerk granted a blanket dispensation to all Cllrs regarding the setting of the precept for 2020/2021.

3. **CHAIRMAN'S ANNOUNCEMENTS**

The Chairman announced that there have been rumours circulated by some Councillors that Cllrs Way, Henderson and the Town Clerk were taking decisions regarding Pathfields Business Park Phase 4, without the knowledge of the rest of the Cllrs. He also said that the aforementioned group were being known as the 'South Molton Mafia'. The Chair pointed out that it was impossible, as Cllrs know only too well, for individuals to act in this way and that any decision required was made either by the Finance Committee or the Council as a whole. Cllr Way stated that he was most disappointed that such a rumour was circulating.

Cllr Hulland Joined the meeting at 6.45pm

4. **BUDGET FOR FINANCIAL YEAR 2020/2021**

- a) It was unanimously RESOLVED to approve the amended Budgeted Profit and Loss Account for the year ending 31 March 2021. The amended budget surplus is now £14,612.
- b) It was unanimously RESOLVED to approve the Comparative Budgeted Profit and Loss Account for the year ending 31 March 2021. The amended budget surplus is now £14,612
- c) It was unanimously RESOLVED to approve the revised Estimated Revenue Reserves showing a surplus of £14,612 and the Reserves carried forward of £481,270
- d) It was unanimously RESOLVED to approve the Estimated Capital Reserves.
- e) Members noted and unanimously RESOLVED to approve the Budget Assumption Report compiled by the Town Clerk.

5. **FORMAL APPROVAL OF BUDGETS**

The setting of the precept was discussed at the commencement of the meeting before the Budgets were voted upon. After much discussion an amendment was proposed to keep the Band D precept figure at £97.15 (same as 2019/2020) and it was RESOLVED to accept this proposal. 6 For, 3 Against. Cllr Hulland was not present at the time of this vote.

The substantive motion was subsequently unanimously carried.

It was further agreed that the surplus should be used for Amenities and Recreation Areas.

There being no further business the meeting closed at 7.08pm

Chairman.....

Date.....