

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE BEECH ROOM THE AMORY CENTRE, 125 EAST STREET ON 21ST OCTOBER 2019 AT 8.30am.

Present: In the Chair: Cllr M. F. Way
Town Mayor Cllr P. J. Henderson
Cllr M. Cornelius Cllr Mrs C. Lock
Cllr S. Lock Cllr M. J. Kingdon

In Attendance: Mr. A. C. Coates – Town Clerk

1. **APOLOGIES FOR ABSENCE**

Apologies were received by Cllr Bushell.

2. **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

3. **DECLARATIONS OF INTEREST**

The following declaration of interest was read out by the Town Clerk:
Cllr Cornelius – DPI – Item 7, Donations to Local Organisation –
Good friends with various committee members.

4. **APPROVAL OF MINUTES**

Finance Committee 18th September 2019 ENCLOSED
It was RESOLVED that these minutes be approved Cllrs S. Lock and Kingdon
abstained as they were not present at the previous meeting.

5. **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £102,175.77 be
approved for payment.

6. **RUGBY BALL SPONSORSHIP**

It was unanimously RESOLVED that a figure of £3,000.00 sponsorship be
granted to Aramis Ltd for the advertising of the Town Council logo on the rugby
ball, payable in two instalments, £1500.00 now and £1500.00 upon:
- The return of the rugby ball to the Pannier Market and advertising the rugby
ball for visitors to South Molton on one of the approach roundabouts to
South Molton.

Cllr Cornelius declared a DPI in the following item and left the meeting.

7. **DONATION TO LOCAL ORGANISATION**

Members noted applications for donations and following consideration it was
RESOLVED that grants be awarded as follows:

South Molton Business Association - £100.00 – Unanimously RESOLVED

There being no further business the meeting closed at 9.40am

Chairman.....

Date.....

