

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON WEDNESDAY 19 JUNE 2019 AT 8.30AM

Present: In the Chair Cllr M. Way
Town Mayor Cllr P. J. Henderson
Cllr M. Cornelius Cllr Mrs C. Lock
Cllr S. Lock

In Attendance: Town Clerk Mr A. C. Coates

F9/19 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Bushell.

F10/19 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

F11/19 **DECLARATIONS OF INTEREST**

The following declaration of interest was read out by the Town Clerk:
Cllr Cornelius – Personal – Item 6, Donations to Local Organisations – Governor of Community College

F12/19 **APPROVAL OF MINUTES**

Finance Committee 20 May 2019
It was unanimously RESOLVED that these minutes be approved.

F13/19 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £59,968.80 be approved for payment.

F14/19 **DONATIONS TO LOCAL ORGANISATION**

Members noted applications for donations and following consideration it was RESOLVED that grants be awarded as follows:

Families in Grief - £200 – RESOLVED (1 abstain, 4 for)

Learna and Hayden Herkes – £Nil – unanimously RESOLVED not to accept this application

Cllr Cornelius declared a Personal Interest in the following item and left the meeting.

South Molton Community College - £250 – unanimously RESOLVED

Cllr Cornelius re-joined the meeting.

F15/19 **ACCOUNTS FOR YEAR ENDING 31 MARCH 2019**

- a) Members noted a copy of the above accounts and it was unanimously RESOLVED that these be approved.
- b) Members noted the Annual return and it was unanimously RESOLVED that this be approved.
- c) Members noted the Analysis of General Reserves and Capital Reserves and it was unanimously RESOLVED that these be approved.

Continued ...

- d) It was unanimously RESOLVED that the Bank Reconciliation for the year ending 31 March 2019 be approved by members and signed by the Chairman of this committee and the Responsible Finance Officer.

There being no further business the meeting closed at 9.21am.

Chairman

Date