

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 20 MAY 2019 AT 6.30PM

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Present: In the Chair Cllr M. Kingdon  
Town Mayor Cllr P. J. Henderson  
Cllr M. Cornelius Cllr Mrs C. Lock

In Attendance: Town Clerk Mr A. C. Coates

F1/19 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllrs S. Lock and Way

F2/19 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

F3/19 **DECLARATIONS OF INTEREST**

The following declarations of interest were read out by the Town Clerk:  
Cllr Cornelius – DPI – Item 7 – Governor of Community College  
Cllr Henderson – Personal Interest – Item 5 – Director of Recipient Payment  
Cllr Kingdon – DPI – Item 7 – Receive Rent  
Cllr C. Lock – Personal Interest – Item 7 – Sing with the group

F4/19 **APPROVAL OF MINUTES**

Finance Committee 15 April 2019

It was RESOLVED that these minutes be approved. Cllr Henderson abstained as he was not a Councillor at the previous meeting.

F5/19 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £205,779.75 be approved for payment.

F6/19 **TOWN COUNCIL POLICIES**

It was unanimously RESOLVED that the following policies be approved subject to the following which will be updated by the Town Clerk:

- i) Annual Investment Strategy – The name of the Property Fund is to be inserted.
- ii) Financial Regulations - insertion of Accounting & Audit (Internal & External) Section 2 and Annual Estimates (Budgets) & Forward Planning Section 3
- iii) Statement of Internal Control Systems

Cllr Cornelius declared a DPI on the Friends of the South Molton Community College application and left the meeting during discussion on this item.

Cllr Kingdon declared a DPI on the South Molton Sings/Musical Memories application and left the meeting during discussion on this item.

Continued ...

F7/19 **DONATIONS TO LOCAL ORGANISATION**

Members noted applications for donations from The Friends of South Molton Community College and South Molton Sings/Musical Memories. It was RESOLVED that the application from Friends of South Molton Community College be deferred as more information was required and that South Molton Sings/Musical Memories be awarded £300.

F8/19 **RECYCLING FACILITY**

The Clerk reported on the above facility in Central Car Park and it was RESOLVED a decision regarding this facility be deferred as it was unanimously considered that this should be discussed by the full Town Council.

There being no further business the meeting closed at 7.30pm.

Chairman .....

Date .....