

next week. Special thanks were given to Sue Morgan who created the hanging poppies which were being put up in the Pannier Market and on the enhancement.

That there would be no service at the War Memorial this year.

Pond in Recreation Ground – having spoken to Alan Dart the Council will instruct a contractor to dig out the worst of the Parrot’s Feather in the pond in the spring.

106/18 **REPRESENTATIVES TO REPORT ON MEETINGS ATTENDED**

- a) Cllr Worden reported on the Sports Hub Network meeting where representatives from 1610 (owners of the South Molton Swimming Pool) had stated that the present staffing problems had been overcome and opening times would return to normal as soon as possible.
- b) Cllr Worden reported that the meeting regarding Brexit would be concentrating on health, business, tourism and agriculture and that there would be people invited along to express their opinions on these aspects.
Cllr Worden also reported on the Torridge Local Plan which is being adopted next Monday.

107/18 **COUNCILLORS’ PARTICIPATION**

Cllr Worden mentioned that the car parking meeting regarding parking problems in South Molton would be held on 24 October 2018 at 7.00pm in the Methodist Church Hall and everyone is welcome to attend.

108/18 It was RESOLVED that pursuant to Section 1 (2) of the Public Bodies (Admission to Meetings) Act 1960, and having regard to the confidential nature of the business to be transacted that the Press and Public be excluded from the meeting for the following item(s) of business by virtue of relating to legal-commercially sensitive matters and/or the financial or business affairs of a person or persons other than the Council.

112/18 It was RESOLVED that the meeting return to open session.

There being no further business the meeting closed at 8.20pm.

Chairman

Date

TOWN COUNCIL – 16 OCTOBER 2018

APPENDIX A

109/18 NORTH ROAD DEVELOPMENT

The Town Clerk reported to members on the land off North Road and it was unanimously RESOLVED to accept the Clerk's recommendation and accept Option 3 with a fall-back on Option 2 if Option 3 is not acceptable. Option 3 is to wait until the development is part way through in order to ascertain whether a better purchase price can be obtained. If Option 3 does not materialise then the Council should wait until the end of the Option Agreement which expires in 2023 (Option 2).

110/18 PATHFIELDS BUSINESS PARK PHASE 4

Members noted details of the additional costs involved in securing the construction of the road. It was unanimously RESOLVED to accept the additional costs and to proceed with the construction of the road in the first week of November. The Town Clerk informed members that a Public Works Loan would be required in the sum of £500,000 in order to help fund the construction of the road. The Clerk stated that the loan would be for a maximum of one year and that the interest rate at the moment stands at 1.76%. He also stated that although the Town Council does have the monies available, these are allocated in fixed term bonds. He also confirmed that there was no risk to the Council with regards to the borrowing since the sales of £1.837million were contractually agreed by all the proposed purchasers. Councillors noted the details and unanimously RESOLVED to proceed with the Public Works Loan.

111/18 PATHFIELDS BUSINESS PARK PHASE 4 – PLOT A

Members noted that several enquiries regarding the purchase of Plot A from the Town Council an offer had been received at the minimum figure stipulated at a previous Town Council meeting. It was RESOLVED that the land agent be permitted to proceed in obtaining a better offer and if this is not achieved to accept the minimum figure. 7 For 1 Against.