

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 12 NOVEMBER 2018 AT 6.30PM

Present
In the Chair Cllr M. F. Way
Town Mayor Cllr Mrs C. E. Lock
Cllr D. J. Goodman Cllr M. Kingdon

In Attendance: Town Clerk Mr A. C. Coates

F46/18 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllrs. Bushell, Cornelius, Foster and S. Lock.

F47/18 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

F48/18 **DECLARATIONS OF INTEREST**

Nil.

F49/18 **APPROVAL OF MINUTES**

Finance Committee

15 October 2018

It was RESOLVED that the approval of these minutes be deferred until the next Meeting as there were insufficient Councillors present at this meeting who attended the previous meeting.

F50/18 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £66,589.53 be approved for payment.

F51/18 **REFUND FOR HIRE OF PANNIER MARKET**

Members noted a copy of a letter from South Molton Rotary Club requesting a refund on the hire charge for the Pannier Market in respect of South Molton. It was unanimously RESOLVED that this request be refused as agreement would set a precedent for other users of the Pannier Market.

F52/18 **REVIEW OF CHARGES**

Members noted details of all charges to be reviewed and it was unanimously RESOLVED that no changes are made to the current charges.

F53/18 **HALF YEARLY ACCOUNTS**

Members noted a copy of the half yearly accounts for the period ending 30 September 2018 and it was RESOLVED that this be approved. The Town Clerk also informed members that income was decreasing and in future it may be necessary to increase the precept to offset this.

Continued ...

F54/18 **BANK RECONCILIATION**

Members noted a bank reconciliation of all the Council's bank accounts as at 31 October 2018 and it was RESOLVED that this be approved.

F55/18 It was unanimously RESOLVED to approve a payment of £200 towards a Christmas lunch for the Museum Volunteers.

There being no further business the meeting closed at 7.45pm.

Chairman

Date

DRAFT