

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE BEECH ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 11 JUNE 2018 AT 8.30AM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr Mrs C. Lock
Cllr M. Cornelius Cllr Mrs J. Foster
Cllr D. J. Goodman Cllr M. Kingdon
Cllr S. Lock

In Attendance: Town Clerk Mr A. C. Coates

F7/18 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Bushell.

F8/18 **CHAIRMAN'S ANNOUNCEMENTS**

Nil

F9/18 **DECLARATIONS OF INTEREST**

Nil

F10/18 **APPROVAL OF MINUTES**

Finance Committee

14 May 2018

It was RESOLVED that these minutes be approved. Cllr Kingdon abstained as he was not present at the previous meeting.

F11/18 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £31,250.05 be approved for payment.

F12/18 **TARMAC REAR OF PANNIER MARKET**

It was unanimously RESOLVED to approve a maximum sum of £6,200.00 plus VAT in order to tarmac the rear of the Pannier Market. A second quote is being pursued

F13/18 **DONATIONS TO LOCAL ORGANISATIONS**

Members noted applications for donations and following consideration it was RESOLVED that grants be awarded as follows:

South Molton Meddlers - £500 – unanimously RESOLVED

Gothia Cup Tournament Trip - £500 – unanimously RESOLVED

South Molton Mens Shed - £400 – unanimously RESOLVED

The Friends of South Molton Library - £500 – RESOLVED (1 against, 6 for)

Cllr David Goodman left the meeting at this point due to another commitment.

F14/18 **ACCOUNTS FOR YEAR ENDING 31 MARCH 2018**

a) Members noted a copy of the above accounts and it was unanimously RESOLVED that these be approved.

b) Members noted the Annual return and it was unanimously RESOLVED that this be approved.

Continued...

- c) Members noted the Analysis of General Reserves and Capital Reserves and it was unanimously RESOLVED that these be approved.
- d) It was unanimously RESOLVED that the Bank Reconciliation for the year ending 31 March 2018 be approved by members and signed by the Chairman of this committee and the Responsible Finance Officer.

There being no further business the meeting closed at 10.08am.

Chairman

Date

DRAFT