

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE TOWN HALL, SOUTH MOLTON ON MONDAY 16 APRIL 2018 AT 8.30AM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr Mrs C. E. Lock
Cllr M. Cornelius Cllr Mrs J. Foster
Cllr D. J. Goodman Cllr S. W. Lock

In Attendance: Town Clerk Mr A. C. Coates

F90/17 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Bushell.

F91/17 **CHAIRMAN'S ANNOUNCEMENTS**

The Chairman mentioned that the Rotary dinner was held at another village hall rather than the Town Hall and apparently this was due to the cost of hire of the Town Hall.

F92/17 **DECLARATIONS OF INTEREST**

The following declarations of interest were read out by the Town Clerk:
Cllr Cornelius – Personal Interest – Item 6 – Wife helps out at Centre
Cllr Foster – DPI – Item 6 - Co-ordinator of South Molton branch

F93/17 **APPROVAL OF MINUTES**

Finance Committee 12 March 2018
It was unanimously RESOLVED that these minutes be approved.

F94/17 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £38200.47 be approved for payment.

Cllr Foster declared a DPI in the following item and left the meeting.

F95/17 **DONATION TO LOCAL ORGANISATION**

Members noted an application for a donation from Northern Devon Food Bank and it was unanimously RESOLVED that a grant of £500 be awarded. The Town Clerk reported that these monies would be taken from the 2017/2018 budgeted figure.

Cllr Foster re-joined the meeting.

F96/17 **TOWN COUNCIL POLICIES**

Members reviewed the following policies and it was unanimously RESOLVED that they be approved with the following amendments:

- i) Annual Investment Strategy
- ii) Financial Regulations – under 9.1 – should read ‘the decision to borrow must be made by the full Council’

Continued ...

- iii) Management of Internal Control Systems
- iv) Statement of Assurance
- v) Risk Assessment – under 1.2 Protection of Assets and 1.3 Land–
a 'y' (yes) should be entered in the Control in Place section.

F97/17 YEAR END BANK RECONCILIATION

The Clerk reported on the year end bank reconciliation and it was unanimously RESOLVED that this be approved.

F98/17 HEALTH AND SAFETY QUALIFICATION

It was unanimously RESOLVED that £1200.00 be allocated for the cost of the NEBOSH Qualification. However, it was also RESOLVED that the Staff Committee should decide which member of staff should undertake the said qualification. During the course of discussion on this item Cllr Cornelius left the meeting.

F99/17 BUNTING AND LIGHTS ABOVE THE ENHANCEMENT

It was RESOLVED that this item be deferred and be placed on the agenda of the next Town Council meeting.

There being no further business the meeting closed at 9.35am.

Chairman

Date