

MINUTES OF THE MEETING OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON TUESDAY 16 JANUARY 2018 AT 7.00PM

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Present: In the Chair Town Mayor Cllr Mrs C. Lock  
Cllr M. Bushell Cllr M. Cornelius  
Cllr Mrs J. Foster Cllr D. J. Goodman  
Cllr M. J. Kingdon Cllr S. W. Lock  
Cllr E. J. Moore Cllr M. F. Way  
Cllr D. Worden Cllr Mrs S. Yeo

In Attendance: Town Clerk Mr A. C. Coates.

133/17 **APOLOGIES FOR ABSENCE**  
Nil.

134/17 **DECLARATIONS OF INTEREST**  
The Town Clerk reported that he had received written dispensations from all Councillors present. The Town Clerk then granted dispensation to all Councillors on the grounds that it was in the best interest of residents of the parish to vote and participate in the process of setting the budget precept for 2018/2019.

135/17 **CHAIRMAN'S ANNOUNCEMENTS**  
Nil.

136/17 **BUDGET FOR FINANCIAL YEAR 2018/2019**  
a) It was unanimously RESOLVED to approve the Budgeted Profit and Loss Account for the year ending 31 March 2019.  
b) It was unanimously RESOLVED to approve the Comparative Budgeted Profit and Loss Account for the year ending 31 March 2019.  
c) It was unanimously RESOLVED to approve the Estimated Revenue Reserves.  
d) It was unanimously RESOLVED to approve the Estimated Capital Reserves.  
e) Members noted and unanimously RESOLVED to approve the Budget Assumption Report compiled by the Town Clerk.

137/17 After discussion it was RESOLVED to accept the precept in the sum of £175,000 resulting in an increase of a Band D property by £1.72 per annum. 6 For – Cllrs Foster, Goodman, Kingdon, S. Lock, Moore and Way. 4 Against – Cllrs Bushell, Cornelius, Worden and Yeo.

There being no further business the meeting closed at 8.06pm

Chairman .....

Date .....