

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE BEECH ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 15 MAY 2017 AT 6.30PM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr S. W. Lock
Cllr M. Bushell Cllr M. Cornelius
Cllr Mrs J. Foster Cllr D. J. Goodman
Cllr M. J. Kingdon Cllr Mrs C. Lock

In Attendance: Town Clerk Mr A. C. Coates

F98/16 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Lewis.

F99/16 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

F100/16 **DECLARATIONS OF INTEREST**

Nil.

F101/16 **APPROVAL OF MINUTES**

Finance Committee 20 April 2017

It was RESOLVED that these minutes be approved. Cllr Bushell abstained from voting as he was not in attendance at the previous meeting.

F102/16 **ACCOUNTS FOR PAYMENT**

It was RESOLVED that accounts in the sum of £58277.91 be approved for payment. Cllrs C. and S. Lock abstained from voting as there was a payment to S. Lock. 6 For 2 Abstained.

F103/16 **ACCOUNTS FOR YEAR ENDING 31 MARCH 2017**

- a) Members noted a copy of the above accounts and it was unanimously RESOLVED that these be approved.
- b) Members did not approve the Annual Return as this would be done at the next meeting of the full Council.
- c) Members noted the Analysis of General Reserves and Capital Reserves and it was unanimously RESOLVED that these be approved.
- d) It was unanimously RESOLVED that the Bank Reconciliation for the year ending 31 March 2017 be approved by members and signed by the Chairman of this committee and the Responsible Finance Officer.

The time being 7.34pm Cllrs Foster, C. Lock and S. Lock left the meeting.

F104/16 **PANNIER MARKET ADVERTISING**

Members noted a copy of a report compiled by Mr M. Ray for consideration by members. It was RESOLVED that permission be approved to advertise on Heart FM as detailed in the report being an annual cost of £4788 and

Continued ...

£1020 (for 4 ads) plus VAT. This will be funded by a increase in stallage fees of £1 per stall per market. It was further RESOLVED that this decision be reviewed in six months' time and that any surplus will be utilised for further advertising. 4 For 1 Abstained.

There being no further business the meeting closed at 7.45pm.

Chairman

Date