

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 13 MARCH 2017 AT 6.30PM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr S. W. Lock
Cllr M. Bushell Cllr M. Cornelius
Cllr Mrs J. Foster Cllr D. J. Goodman
Cllr M. J. Kingdon Cllr Mrs C. Lock

In Attendance: Town Clerk Mr A. C. Coates

F79/16 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Lewis.

F80/16 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

F81/16 **DECLARATIONS OF INTEREST**

Nil.

F82/16 **APPROVAL OF MINUTES**

Finance Committee 13 February 2017

It was RESOLVED that these minutes be approved. 6 For 2 Abstained.

F83/16 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £40384.35 be approved for payment.

F84/16 **EXTERNAL AUDITOR**

Members noted details on the external accountants report to 31 March 2016.

F85/16 **INTERNAL AUDITOR**

Members noted that following the first visit of the new Internal Auditor the Town Clerk reported on the results of the Governance Audit. Members also noted a suggested Internal Audit Programme and it was RESOLVED that the areas they would like the Internal Auditor to concentrate on were Minutes, Assets and Investments and Bank Reconciliation Statements.

F86/16 It was RESOLVED that under the provision of the public bodies (Admission to Meetings) Act 1960, the public and press be excluded because publicity would be prejudicial to the public interest by reason of the confidential nature of the business about to be transacted.

F88/16 It was RESOLVED that the meeting return to open session.

There being no further business the meeting closed at 8.01pm.

Chairman
Date

FINANCE COMMITTEE – 13 MARCH 2017

CONFIDENTIAL MIINUTE

APPENDIX A

F87/16 1 EAST STREET

The Town Clerk reported on the recent letter from the tenant of 1 East Street terminating his tenancy with effect from 9 April 2017. It was RESOLVED that the two present tenants (currently tenants of Printworkx Ltd) be retained at a new revised rent of £80.00 per week. It was also RESOLVED that once Printworkx have vacated the premises, the Town Council would redecorate the offices prior to entering into any new lease agreements with a new tenant.