

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 16 JANUARY 2017 AT 8.30AM

Present: In the Chair Cllr M. F. Way
Town Mayor Cllr S. W. Lock
Cllr M. Bushell Cllr M. Cornelius
Cllr Mrs J. Foster Cllr D. J. Goodman

In Attendance: Town Clerk Mr A. C. Coates

F62/16 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Lewis.

F63/16 **CHAIRMAN'S ANNOUNCEMENTS**

Nil.

F64/16 **DECLARATIONS OF INTEREST**

The following declaration of interest was read out by the Town Clerk:
Cllr Foster – Personal Interest – Item 6 – SMTC Rep

F65/16 **APPROVAL OF MINUTES**

Finance Committee 12 December 2016
It was unanimously RESOLVED that these minutes be approved.

F66/16 **ACCOUNTS FOR PAYMENT**

It was unanimously RESOLVED that accounts in the sum of £40,215.66 be approved for payment.

F67/16 **DONATIONS TO LOCAL ORGANISATIONS**

Members noted two applications for donations from South Molton Memory Café and South Molton Volunteer Bureau and following consideration it was unanimously RESOLVED that the following be awarded:

South Molton Memory Café	-	£650.00
South Molton Volunteer Bureau	-	£500.00

F68/16 **1 EAST STREET**

Members noted that following the last meeting of this Committee the Clerk had reported his findings regarding the rental income of the tenant of 1 East Street. Following discussion it was unanimously RESOLVED that a commercial rental value is obtained regarding these premises and that this be brought back for further consideration in due course.

There being no further business the meeting closed at 9.25am.

Chairman

Date