MINUTES OF THE MEETING OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON TUESDAY 10 JANUARY 2017 AT 7.00PM

Present: In the Chair Town Mayor Cllr S. W. Lock

Cllr M. Bushell	Cllr M. Cornelius
Cllr D. J. Goodman	Cllr Mrs J. Foster
Cllr M. J. Kingdon	Cllr Mrs C. E. Lock
Cllr E. J. Moore	Cllr M. F. Way
Cllr D. Worden	Cllr Mrs S. Yeo

In Attendance: Town Clerk Mr A. C. Coates.

116/16 **APOLOGIES FOR ABSENCE**

Apologies for absence were received from Cllr Lewis.

117/16 **DECLARATIONS OF INTEREST**

The Town Clerk reported that he had received written dispensations from all councillors present. The Town Clerk then granted dispensation to all councillors on the grounds that it was in the best interest of residents of the parish to vote and participate in the process of setting the budget precept for 2017/2018.

118/16 **CHAIRMAN'S ANNOUNCEMENTS**

. Nil.

119/16 **BUDGET FOR FINANCIAL YEAR 2017/2018**

a) It was unanimously RESOLVED to approve the Budgeted Profit and Loss Account for the year ending 31 March 2018.
b) It was unanimously RESOLVED to approve the Comparative Budgeted Income and Expenditure Accounts for the year ending 31 March 2018.
c) It was unanimously RESOLVED to approve the Estimated Revenue Reserves for the year ending 31 March 2018.
d) Members noted and unanimously RESOLVED to approve the Budget Assumption Report compiled by the Town Clerk.

120/16 It was unanimously RESOLVED that South Molton Town Council maintains the precept paid by Band D tax payers at the same level as last year being £94.88 for the year. This will equate to a precept due to the Council of £165,392.00 for the 2017/2018 financial year

There being no further business the meeting closed at 8.00pm.

Chairman …….

Date …….