

**SOUTH MOLTON TOWN COUNCIL**  
**SUPPORTING NOTES FOR THE YEAR ENDED 31ST MARCH 2015**

**Assets**

**Assets purchased in year**

Ford Fanger Truck	4,000.00
Sweeper	2,850.00
<b>TOTAL</b>	<b>6,850.00</b>

At 31 March the following assets were held

The basic of valuation of the following assets is:

R	Replacement value
I	Insurance value
H	Historic value
O	Open market value

**Community Assets**

Town Hall	1.00
Mayors Parlour & Contents	1.00
Museum & Contents	1.00
Paintings & Tapestry	1.00
Pannier Market	1.00
Cemetery & Chapels	1.00
Central Park & Pavilions	1.00
Civic Regalia	1.00
The Enhancement	1.00
Bawdens Close	1.00
Recreation Ground	1.00
Community Woodlands	1.00
Dart Park Allotments	1.00
West End Terrace Allotments	1.00
New Walk Steps	1.00

**£ 15.00**

**Land**

New Road Parking Spaces	O	16,995.00
Southley Road Parking Spaces	O	15,450.00
Land west side of Pannier Market	O	1,510.00
Maclins Quarry	O	5,686.00
Gullacombes Sub Station	O	5,923.00
Commercial sites	O	64,674.00
Other Agricultural	O	1,873,282.00

**1,983,520.00**

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### **Buildings**

No 1 East Street and Garages	R	892,705.00
The Post Office	R	1,115,882.00
Amory Centre	R	1,593,750.00
Cemetery Lodge	R	242,674.00
		<b><u>3,845,011.00</u></b>

### **Vehicle & Equipment**

Vehicle	I	6,850.00
Piano	R	4,731.00
Sundry Town Hall	R	69,900.04
Sundry Pannier Market	H	13,176.00
Play Equipment	H	56,000.00
Office Equipment	H	4,200.00
Computer Equipment	H	8,600.00
Ground Maintenance Equipment	H	21,000.00
Museum Computer Equipment	H	7,500.00
Amory Centre	H	58,183.15
		<b><u>250,140.19</u></b>

### **Totals**

Community Assets		15.00
Land		1,983,520.00
Buildings		3,845,011.00
Vehicle & Equipment		250,140.19
		<b><u>6,078,686.19</u></b>

### **Leases**

Lessor:	Siemens
Purpose:	Hire Of Photocopier
Annual lease payable Annual Charge	2249.84
Year of Expiry	2017
	3 Year Fixed

Lessor	ING Lease (UK)
Purpose	Hire of Franking Machine
Annual lease payable Annual Charge	582.66
Year of Expiry	2018
	5 Year fixed

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### **Creditors**

At the year end the trade creditors were £62,871.80	<b><u>Number</u></b>	<b><u>Value</u></b>
		£
Less than 3 months old	38	62,871.80
<b>TOTAL</b>		<b>62,871.80</b>

### **Accruals and Other Creditors**

		£
PAYE/NIC		2,885.96
Accruals		450.00
Superannuation and Wages		2,623.85
<b>TOTAL</b>		<b>5,959.81</b>

### **Deferred Income**

		£
Deferred Income		<b>18,996.24</b>

### **Debts Outstanding**

At the year end the Trade Debts of £13,033.43 were outstanding and due to the Council. The ages of these debts were:-

	<b><u>Number</u></b>	<b><u>Value</u></b>
		£
Less than 3 months old	30	12,982.37
Between 3 & 6 months old	2	51.06
Between 6 & 12 months old		-
<b>TOTAL</b>	<b><u>32</u></b>	<b>13,033.43</b>

### **Capital Reserve :**

Movement on the Capital Reserves

Opening Balance		813,848.87
Capital Receipts - Sale Sub Station and Lottery Grant		40,000.00
Capital Outgoings		
New Toilets	31,500.00	
Sweeper and Truck	6,850.00	
Highway Adoption Bucknell Way	<u>95,044.00</u>	133,394.00
<b>Total</b>		<b>720,454.87</b>

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure

### **S137 Payments**

Payee	Nature Of Payment	£
South Molton Tourist Association	Donation	1,500.00
Community News	Donation	100.00

Archive Society	Donation	100.00
South Molton Town Band	Donation	200.00
Visually Impaired Society	Donation	200.00
Women Do Business	Donation	100.00
South Molton Twinning Association	Donation	100.00
South Molton Volunteer Bureau	Donation	400.00
Citizens Advice Bureau	Donation	500.00
<b>TOTAL</b>		<b><u>3,200.00</u></b>

### **Agency Work**

During the year the Council undertook the following agency work on behalf of other authorities :-

North Devon Council - South Molton Museum

### **Advertising and Publicity**

The following costs for advertising and publicity were incurred during the year :-

Museum Advertising	147.00
Pannier Market Advertising	2,335.10
Administration	690.00
<b>TOTAL</b>	<b><u>3,172.10</u></b>

### **Pensions**

For the year of account the Council's contribution equal 20.50% of employees pensionable pay. This amounted to £21699.90