MINUTES OF THE MEETING OF THE FINANCE COMMITTEE OF THE SOUTH MOLTON TOWN COUNCIL HELD IN THE GARDEN ROOM, THE AMORY CENTRE, 125 EAST STREET, SOUTH MOLTON ON MONDAY 11 JULY 2016 AT 6.30PM

Present: In the Chair Cllr M. F. Way

Cllr M. Bushell Cllr M. Cornelius
Cllr Mrs J. Foster Cllr D. J. Goodman
Cllr M. J. Kingdon

In Attendance: Town Clerk Mr A. C. Coates

## F11/16 APOLOGIES FOR ABSENCE

Apologies for absence were received from Cllrs Lewis, C. Lock and S. Lock.

#### F12/16 CHAIRMAN'S ANNOUNCEMENTS

- 1) The Chairman advised he was pleased with the Pannier Market gates and stated that the Clerk would be looking in to how the crest could be improved.
- 2) Cemetery The Chairman advised that he had visited the Cemetery today and that it looked tidier than a few weeks ago.
- 3) Property Fund The Chairman informed members that following a discussion with the Town Clerk the Council would not be reinvesting the £50,000 in the Property Fund for at least three months due to Brexit. The position would be re-evaluated after this period.

### F13/16 **DECLARATIONS OF INTEREST**

Nil.

#### F14/16 APPROVAL OF MINUTES

Finance Committee 20 June 2016

It was RESOLVED that these minutes be approved. 4 For 2 Abstained. Members noted that the cost of the Ice Skating Rink approved at the last meeting would be £2895.

#### F15/16 ACCOUNTS FOR PAYMENT

It was RESOLVED that accounts in the sum of £131977.62 be unanimously approved for payment.

# F16/16 DONATIONS TO LOCAL ORGANISATIONS/INDIVIDUALS

Members noted and considered two applications for donations and it was unanimously RESOLVED that the following be awarded:

South Molton & District Community News - £100.00

South Molton & District Tourist Association - That £1250 be awarded for six months and that this application is considered again in six months' time.

Continued ...

# F17/16 **STAGING**

Cllr Cornelius had requested that consideration is given to purchasing further staging to supplement the items previously purchased. It was unanimously RESOLVED that additional staging be purchased at a cost of £2991.48.

# F18/16 QUARTERLY ACCOUNTS

Members noted a copy of the quarterly accounts for the period 1 April 2016 to 30 June 2016 as previously requested by members.

There being no further business the meeting closed at 7.22pm.

Chairman
Date